

## Great Schools Fund

# Funding Application

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We believe that every child has the right to attend a high quality school. Our mission is to dramatically increase the number high quality school options available in Philadelphia for underserved students. To achieve our mission, we provide grants that support the startup and growth of great schools - schools that will ensure that all their students are on the path to college and careers.

Investments from our Great Schools Fund support schools of every type (public, public charter, and private).

## PSP's Great Schools Fund makes four types of grants:

### 1. Incubation Grants

PSP supports the earliest stages of new school, growth and turnaround idea development and planning. Incubation funds support the completion of a school plan, development of a business plan, or drafting of a charter application, for example. The grant may also support early stage start-up activities.

### 2. Startup Grants

PSP supports the launch of new schools by providing funding for costs associated with planning and start-up of a new school such as: facility acquisition/renovation, hiring, staff training, and school supplies. Startup funds are made to applicants with a concrete plan which includes details on leadership, teacher talent, curriculum, school culture, facility, and financial projections.

### 3. Growth Grants

PSP supports school expansions. Grants support building the leadership and operational capacity of existing successful schools and school operators to make it possible for successful quality growth. Growth funds are made to applicants that are already operating a successful school(s).

### 4. Turnaround Grants

PSP invests in the turnaround of low performing schools by talented leadership teams. PSP turnaround grants are only made to individuals and teams with a strong track record of successful turnaround or with experience successfully operating an urban school.

## Application process

PSP conducts a rigorous due diligence process that takes anywhere from 4 to 12 weeks to complete. The process differs slightly depending on the type of grant applicants are seeking, with larger grants demanding deeper due diligence. The core criteria driving the selection process are:

### **1. Proven Leader**

The leader has a track record of running great schools or driving strong student achievement and this can be quantitatively demonstrated with compelling data.

### **2. Increasing Access to High Quality Educational Opportunities**

Funding will give more underserved students in Philadelphia access to high-quality schools by creating new seats.

### **3. High Expectations**

The leader and his/her team are driven by the uncompromising belief that every child can learn at high levels and the team holds itself accountable to measurable and dramatic academic gains for every student.

### **4. Sustainable Financial Plan**

The leadership team has a solid plan for the financial viability of the school beyond the grant period. Our funding is intended for one-time investments to support the costs of starting a new school or growing an existing school.

**If you have questions about the application or process, feel free to call 484.785.8111.**

# Application

## I. Contact Information

Name of school / organization / applicant: \_\_\_\_\_

Address: \_\_\_\_\_

Name of contact person: \_\_\_\_\_

Title of contact person: \_\_\_\_\_

Email address: \_\_\_\_\_

Phone number: \_\_\_\_\_

## II. Type of investment for which you are applying:

- Incubation Grant
- Start-up Grant
- Growth Grant
- Turnaround Grant

## III. Existing School Information

Do you currently operate a school(s)?  Yes  No

If currently operating a school(s), provide the following information for each school:

School Name	Grade Configuration	Size of School	Year Opened

#### IV. School Model

Please submit a three to five page document that describes the type of school you are proposing to plan, start up, turnaround, or grow/expand. Please include the following details in your description:

- type of school
- school size
- grade configuration
- target student demographics
- school philosophy
- instructional approach
- funding plan
- expected outcomes/goals

Intended school opening/school expansion date:

\_\_\_\_\_

*Signature of Authorized Representative:*

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Title: \_\_\_\_\_

**PLEASE SUBMIT COMPLETED APPLICATIONS VIA EMAIL TO  
INVESTMENTS@PHILASCHOOL.ORG**